

## **Notice of the Seventh Annual General Meeting**

Notice is hereby given that the 7<sup>th</sup> Annual General Meeting of the Company will be held on Monday April 27, 2015 at 11:00 AM at the Registered Office of the Company located at 15-17C 2<sup>nd</sup> Floor, Commercial Lane # 5, Zamzama Phase 5, DHA Karachi, to transact the following business:

### **Ordinary Business**

1. To confirm the Minutes of the sixth Annual General Meeting held on April 26, 2014.
2. To receive and adopt the Directors' Report and Audited Annual Financial Statements for the year ended December 31, 2014.
3. To appoint auditors for the year 2015 and to fix their remuneration.
4. To elect eight directors in accordance with the provision of Section 178 of the Companies Ordinance 1984, for a term of three years in place of the following retiring directors:
  1. Mr. Basheer Ahmed Chowdry
  2. Mr. Adeel Kazi
  3. Mr. Farrukh Shauket Ansari
  4. Mr. Khurshed Abul Khair
  5. Mr. Farooq Nazir
  6. Dr. Galina Bass
  7. Mr. Muhammad Rashid Zahir
  8. Dr. Mahmood Mehdi Kazmi

The appointment of directors is subject to the regulatory approval from Security and Exchange Commission of Pakistan in compliance of Sound and Prudent Management Regulations, 2012.

### **Special Business**

5. To approve the change in remuneration of the Chief Executive & Managing Directors of the Company.

A Statement U/S section 160(1)(b) of the Companies Ordinance , 1984 pertain to the Special Business in annexed to this Notice.

### **Any other business**

6. To consider any other business with the permission of chairman.

By Order of the Board

**Rehan Mobin**  
Company Secretary

Karachi: March 16, 2015

## Statement U/S 160(1) of the Companies Ordinance 1984

This statement sets out material facts concerning the Special Business to be transacted at the meeting.

The Board approved the following revised remuneration package of the Chief Executive, Dr. Mahmood Mehdi Kazmi:

Monthly Salary	Rs.1,389,608 effective from January 01, 2015
Others	Other benefits will remain the same as per Company's Rule.

For this purpose, the following Resolution for the change in the remuneration of the Chief Executive and Managing Directors will be moved at the meeting.

*“Resolved that the member hereby confirms the revision of remuneration package of CEO as resolved by the Board of Directors with effect from January 01, 2015.”*

**ALL MEMBER OF THE COMPANY**

**NOTICE UNDER SECTION 218(2) OF THE COMPANIES ORDINANCE, 1984**

Dear Sir/Madam

We are pleased to inform you that the Board of Directors in their meeting held on February 28, 2015 has approved the following revised remuneration package of Dr. M. Mehdi Kazmi, Chief Executive Officer & Managing Director of the Company:

Monthly Salary	Rs.1,389,608 effective from January 01, 2015
Others	Other benefits will remain the same as per Company's Rule.

We are forwarding this notice for your information as required under section 218(2) of the Company Ordinance, 1984.

Regards

Rehan Mobin  
Company Secretary